

201/231

**B.C.A. (Part-II) Examination, 2023**

(Faculty of Science)

(Three Year Scheme of 10+2+3 Pattern)

**Business Accounting**

Paper : 201/231

**Time Allowed : 3 Hours**

**Maximum Marks : 100**

Answer of all the questions (Short answer as well as are to be given in the main answer-book only.

Answers of short answer type questions must be given in sequential order. Similarly all the parts of one question of descriptive part should be answered at one place in the answer-book. One complete question should not be answered at different places in the answer-book.

Write your roll number on question paper before you start writing answers of questions.

Question paper consists of **Three** parts.

**All Three** parts are **Compulsory**

**PART-I :** (Very short answer) consists of 10 questions of 2 marks each. Maximum limit for each question is up to 40 words.

**PART-II :** (Short answer) consists of 5 questions of 4 marks each, Maximum limit for each question is up to 80 words.

**PART-III :** (Long answer) consists of 5 questions of 12 marks each with one question from each unit with internal choices.

**PART-I**

1. Very short questions :

10×2=20

- (a) What is Meant by Book-keeping?
- (b) What is Ledger?
- (c) Define Subsidiary Book.
- (d) Define Trial Balance.
- (e) Define Depreciation.
- (f) Give two examples of the errors of principle.
- (g) What is showing by the Balance Sheet?

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- (h) Give adjustment entry of outstanding expenses.  
 (i) Define Bank Reconciliation Statement.  
 (ii) Explain the application of average clause.

### PART-II

2. (a) Explain Materiality concept. 4  
 (b) State any four needs of Depreciation. 4  
 (c) State four advantages of Bank Reconciliation statement. 4  
 (d) State any four limitations of Financial accounting. 4  
 (e) How we calculate short sales under Loss of Profit Policy? 4

### PART-III

3. Define Financial Accounting. Also explain scope and objectives of Financial Accounting. 12

Or

What do you understand by the terms 'Principles and postulates of accounting'? Explain the difference between Principles and Postulates. 12

4. Write short notes on the following : 6×2=12

- (a) Double entry system. (b) Subsidiary Books.

Or

Journalise the following transactions in the books of PSR and Sons : 12

- (i) Started business with cash 1 Rs. 1,00,000  
 (ii) Goods purchased from Hari 2 Rs. 40,000  
 (iii) Furniture Purchased 1 Rs. 10,000  
 (iv) Goods Purchased 4 Rs. 15,000  
 (v) Goods Sold 5 Rs. 45,000  
 (vi) Goods sold to Mohan 6 Rs. 50,000  
 (vii) Goods Returned to Hari 7 Rs. 2,000  
 (viii) Rent Paid 8 Rs. 10,000  
 (ix) Cash received from Mohan 5 Rs. 30,000  
 (x) Cash paid to Hari 10 Rs. 25,000  
 (xi) Interest received 11 Rs. 4,000  
 (x) Cash Purchases 12 Rs. 10,000

5. From the following balances taken from the books of M/s S.N. and Sons on 31st March, 2022 prepare trial Balance : 12

	Name of Account	Amount
Cr.	Capital	5,76,000
Dr.	Purchases	7,68,000
Cr.	Purchase Return	19,200

Cash	42,000
Opening stock	1,94,100
Sales	13,24,800
Sales Return	48,000
Machinery	2,29,500
Land and Building	4,80,000
Discount allowed	23,040
Discount received	14,400
Drawings	57,600
Salaries	34,560
Interest paid	35,520
Debtors	1,76,640
Creditors	81,600
Loan	96,000
Interest payable on loan	11,520
Bills Receivables	27,360
Bills Payable	15,840

Or

Explain the meaning, need and importance of Depreciation.

6. From the following details prepare trading and Profit and Loss Account for March, 2022 :

Trial Balance as on 31st March, 2022

Name of Account	Dr. Rs.	Cr. Rs.
Machinery	15,000	
Wages	3,000	
Carriage out	500	
Insurance and Taxes	840	
Capital		60,000
Debtors and creditors	20,000	30,000
Purchases and Sales	80,000	1,00,000
Returns	1,100	2,600
Goodwill	10,000	
Discount		150
Stock	50,000	
Interest	350	
Furniture	7,500	
Salary	1,200	
Cash	3,260	
	1,92,750	1,92,750

Stock on 31st March, 2022 Rs. 42,000.

**Or**

What is Trading Account? What is difference between Trading and Profits and Loss Account?

Give an imaginary proforma of Trading and Profit and Loss Account. 12

7. Show following adjustments in Profit and Loss Account and Balance sheet after passing the journal entries : 12

(a) Outstanding Expenses

(b) Accrued Income

(c) Drawings.

**Or**

What Points are taken into consideration while calculating claim for Loss of stock in case of a Fire Insurance? Explain. 12

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